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GME Group Holdings Limited
駿傑集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8188)

INSIDE INFORMATION
UPDATE ON FINANCIAL INFORMATION

This announcement is made by GME Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the prospectus of the Company dated 14 February 2017 (the “**Prospectus**”), which sets out therein including, among others, (i) the accountant’s report covering the two years ended 31 December 2015 and the eight months ended 31 August 2016; and (ii) the profit estimate of the Group for the year ended 31 December 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 (“**FY2016**”), it is expected that the Group would record a substantial increase in the revenue, as compared with the revenue of approximately HK\$80.6 million for the year ended 31 December 2015. Such increase was mainly attributable to an increase in revenue generated from the public sector projects – tunnel construction services (as defined in the Prospectus) during the year ended 31 December 2016 and in particular due to customers of certain projects which commenced prior to 1 January 2016 requesting for more work to be performed by the Group which was outside the scope of the original contracts.

It is also expected that the Group would record an increase in the profit attributable to the owners of the Company for FY2016, as compared with the profit attributable to the owners of the Company of approximately HK\$15.2 million for the year ended 31 December 2015, which was in line with the profit estimate of not less than HK\$17.0 million for FY2016 as set out in the Prospectus. Such increase was mainly due to the combined effects of (i) the increase in revenue as mentioned above; and (ii) the recognition of listing expenses during FY2016.

The Company is still in the process of finalising its consolidated financial statements for FY2016 (the “**Final Results**”). The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to the Company and the unaudited consolidated management accounts of the Group for FY2016, which have yet to be audited by the auditors of the Company and may be subject to amendments. Shareholders and potential investors of the Company shall refer to the Final Results to be published on or about 27 March 2017.

Trading in Shares remains suspended. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
GME Group Holdings Limited
Chuang Chun Ngok Boris
Chairman and executive Director

Hong Kong, 15 March 2017

As at the date of this announcement, the executive Directors are Mr. Chuang Chun Ngok Boris and Mr. Chuang Wei Chu and the independent non-executive Directors are Mr. Lam Man Bun Alan, Mr. Lau Chun Fai Douglas and Ir Ng Wai Ming Patrick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.gmehk.com.